

BOARD OF HIGHER EDUCATION

REQUEST FOR COMMITTEE AND BOARD ACTION

COMMITTEE: Fiscal Affairs and Administrative Policy **NO.:** FAAP 11-10
COMMITTEE DATE: November 30, 2010
BOARD DATE: December 7, 2010

**APPROVAL OF MASSACHUSETTS STATE COLLEGE BUILDING AUTHORITY
REVENUE BOND REFUNDING**

MOVED: MASSACHUSETTS STATE COLLEGE BUILDING AUTHORITY

1. The Massachusetts State College Building Authority is hereby authorized to issue refunding bonds to refund certain of its outstanding bonds, as described on the attachment, provided the aggregate net present value savings achieved from the refunding is no less than four percent (4%) of the par amount of refunded bonds, and the Commissioner is hereby authorized and directed, in the name and on behalf of the Board of Higher Education, to approve in writing the issuance by said Authority of bonds for such refunding purpose.

Authority: Massachusetts General Laws Chapter 15A, Section 6
St. 1963, c. 703 s. 5, 7, 18A

Contact: Stephen Lenhardt, Deputy Commissioner of Administration and Finance

**Massachusetts State College Building Authority
Project Revenue Bonds**

*Potential Refunding
Candidates*

Series	Maturity	Par	Coupon	Call Date	Call Price
Series 2003A	5/1/2014	\$ 2,075,000	5.250%	5/1/2013	100.0
Series 2003A	5/1/2015	2,180,000	5.250%	5/1/2013	100.0
Series 2003A	5/1/2016	2,295,000	5.250%	5/1/2013	100.0
Series 2003A	5/1/2017	2,415,000	5.250%	5/1/2013	100.0
Series 2003A	5/1/2018	2,540,000	5.250%	5/1/2013	100.0
Series 2003A	5/1/2019	2,680,000	5.250%	5/1/2013	100.0
Series 2003A	5/1/2020	2,815,000	5.250%	5/1/2013	100.0
Series 2003A	5/1/2021	2,965,000	5.250%	5/1/2013	100.0
Series 2003A	5/1/2022	3,115,000	5.250%	5/1/2013	100.0
Series 2003A	5/1/2023	4,665,000	5.250%	5/1/2013	100.0
Series 2003A	5/1/2024	1,945,000	4.750%	5/1/2013	100.0
Series 2003A	5/1/2025	2,045,000	4.750%	5/1/2013	100.0
Series 2003A	5/1/2026	2,130,000	4.750%	5/1/2013	100.0
Series 2003A	5/1/2027	2,240,000	4.750%	5/1/2013	100.0
Series 2003A	5/1/2028	2,340,000	4.750%	5/1/2013	100.0
Series 2003A	5/1/2029	2,455,000	4.750%	5/1/2013	100.0
Series 2003A	5/1/2030	2,570,000	4.750%	5/1/2013	100.0
Series 2003A	5/1/2031	2,690,000	4.750%	5/1/2013	100.0
Series 2003A	5/1/2032	2,815,000	4.750%	5/1/2013	100.0
Series 2003A	5/1/2033	3,115,000	4.750%	5/1/2013	100.0
Series 2003A	5/1/2034	2,955,000	4.850%	5/1/2013	100.0
Series 2003A	5/1/2035	3,095,000	4.850%	5/1/2013	100.0
Series 2003A	5/1/2036	3,250,000	4.850%	5/1/2013	100.0
Series 2003A	5/1/2037	3,405,000	4.850%	5/1/2013	100.0
Series 2003A	5/1/2038	3,570,000	4.850%	5/1/2013	100.0
Series 2003A	5/1/2039	3,745,000	4.850%	5/1/2013	100.0
Series 2003A	5/1/2040	3,925,000	5.000%	5/1/2013	100.0
Series 2003A	5/1/2041	4,120,000	5.000%	5/1/2013	100.0
Series 2003A	5/1/2042	4,330,000	5.000%	5/1/2013	100.0
Series 2003A	5/1/2043	10,475,000	5.000%	5/1/2013	100.0
Series 2004A	5/1/2015	1,960,000	5.000%	5/1/2014	100.0
Series 2004A	5/1/2016	2,060,000	5.000%	5/1/2014	100.0
Series 2004A	5/1/2017	2,160,000	5.000%	5/1/2014	100.0
Series 2004A	5/1/2018	2,270,000	5.000%	5/1/2014	100.0
Series 2004A	5/1/2019	2,380,000	5.000%	5/1/2014	100.0
Series 2004A	5/1/2020	2,505,000	5.000%	5/1/2014	100.0
Series 2004A	5/1/2021	2,625,000	5.000%	5/1/2014	100.0
Series 2004A	5/1/2022	2,760,000	5.000%	5/1/2014	100.0
Series 2004A	5/1/2023	2,895,000	5.000%	5/1/2014	100.0
Series 2004A	5/1/2024	865,000	4.250%	5/1/2014	100.0
Series 2004A	5/1/2025	900,000	4.250%	5/1/2014	100.0
Series 2004A	5/1/2026	940,000	4.250%	5/1/2014	100.0

Series 2004A	5/1/2027	980,000	4.250%	5/1/2014	100.0
Series	Maturity	Par	Coupon	Call Date	Call Price
Series 2004A	5/1/2029	1,065,000	5.000%	5/1/2014	100.0
Series 2004A	5/1/2030	1,115,000	5.000%	5/1/2014	100.0
Series 2004A	5/1/2031	1,170,000	5.000%	5/1/2014	100.0
Series 2004A	5/1/2032	1,230,000	5.000%	5/1/2014	100.0
Series 2004A	5/1/2033	1,290,000	5.000%	5/1/2014	100.0
Series 2004A	5/1/2034	1,355,000	5.000%	5/1/2014	100.0
Series 2004A	5/1/2035	1,425,000	5.000%	5/1/2014	100.0
Series 2004A	5/1/2036	1,495,000	5.000%	5/1/2014	100.0
Series 2004A	5/1/2037	1,570,000	5.000%	5/1/2014	100.0
Series 2004A	5/1/2038	1,650,000	5.000%	5/1/2014	100.0
Series 2004A	5/1/2039	1,730,000	5.000%	5/1/2014	100.0
Series 2004A	5/1/2040	1,820,000	5.000%	5/1/2014	100.0
Series 2004A	5/1/2041	1,910,000	5.000%	5/1/2014	100.0
Series 2004A	5/1/2042	2,005,000	5.000%	5/1/2014	100.0
Series 2004A	5/1/2043	2,105,000	5.000%	5/1/2014	100.0
Series 2009A	5/1/2040	820,000	5.750%	5/1/2019	100.0
Series 2009A	5/1/2041	870,000	5.750%	5/1/2019	100.0
Series 2009A	5/1/2042	915,000	5.750%	5/1/2019	100.0
Series 2009A	5/1/2043	970,000	5.750%	5/1/2019	100.0
Series 2009A	5/1/2044	1,030,000	5.750%	5/1/2019	100.0
Series 2009A	5/1/2045	1,085,000	5.750%	5/1/2019	100.0
Series 2009A	5/1/2046	1,145,000	5.750%	5/1/2019	100.0
Series 2009A	5/1/2047	1,210,000	5.750%	5/1/2019	100.0
Series 2009A	5/1/2048	1,275,000	5.750%	5/1/2019	100.0
Series 2009A	5/1/2049	1,365,000	5.750%	5/1/2019	100.0