

BOARD OF HIGHER EDUCATION

REQUEST FOR COMMITTEE AND BOARD ACTION

COMMITTEE: Fiscal Affairs and Administrative Policy **NO.:** FAAP 17-05

COMMITTEE DATE: 10/04/2016

BOARD DATE: 10/11/2016

**APPROVAL OF MASSACHUSETTS STATE COLLEGE BUILDING AUTHORITY
STUDENT ACTIVITY PROJECT**

MOVED: MASSACHUSETTS STATE COLLEGE BUILDING AUTHORITY
STUDENT CENTER IMPROVEMENTS PROJECT
MOUNT WACHUSETT COMMUNITY COLLEGE

1. The Commissioner of the System of Public Higher Education (the “Commissioner”) is authorized and directed in the name and on behalf of the Board of Higher Education (the “Board”) to make a written request to the Massachusetts State College Building Authority (the “Authority”) that the Authority initiate the projects described in EXHIBIT A attached hereto.

2. Bonds issued by the Authority to finance the projects for which a request is hereby authorized may be issued together with or separately from bonds issued to carry out other projects of the Authority for which the Board authorizes a request.

3. The Commissioner and all other officers of the Board, each acting singly, are authorized to request the Commissioner of Administration to approve in writing the initiation by the Authority of the projects for which a request is hereby authorized, and to do such other things and to take such other action as the officer so acting shall, as conclusively evidenced by the taking of such action, deem necessary or desirable to be done or taken to carry into effect the matters hereby authorized.

4. The Board and the Commonwealth of Massachusetts, acting by and through the Board, declare their official intent under §1.150-2(d)(1) and (e) of the Treasury Regulations as follows:

The Board reasonably expects that there shall be reimbursed from the proceeds of bonds issued by the Authority, expenditures (including expenditures made within the last 60 days) temporarily advanced by the Commonwealth (including within such term the Board and the State Colleges) for the projects for which a written request is hereby authorized, the maximum principal amount of such bonds expected to be issued, all or a portion of the proceeds of which are reasonably expected to be used for such reimbursement purposes, being **\$3,930,000**.

Authority: Massachusetts General Laws Chapter 15A, Section 6

Contact: Sean P. Nelson, Deputy Commissioner for Administration & Finance

MASSACHUSETTS STATE COLLEGE BUILDING AUTHORITY

EXHIBIT A

**MOUNT WACHUSETT COMMUNITY COLLEGE
STUDENT CENTER**

MSCBA PROJECT NO. MWCC-2005-15

Project Description

- (a) The carrying out of preliminary work, including obtaining cost estimates, revenue estimates, preliminary design specifications, feasibility studies, surveys, and site analyses to determine the feasibility, approximate size, scope, purposes, location and other characteristics of any building, structure or facility the Authority is authorized by Chapter 703 of the Acts of 1963, as amended, to provide;
- (b) The renovation and or expansion of the Haley Building as described herein including building systems and components, furniture, and equipment primarily for the use by students and staff of the College, and their dependents, and which the Authority is authorized by Chapter 703 of the Acts of 1963, as amended, to provide; and
- (c) The carrying out of improvements, renovations, and other work on and the provision and installation of furnishings, fixtures and other equipment for other buildings, structures, or facilities the Authority is authorized by Chapter 703 of the Acts of 1963, as amended, to provide.

Project Overview

The MSCBA completed a feasibility study with Mount Wachusett Community College in 2015 which focused on the need for a number of improvements including renovating, expanding and enhancing the student life spaces at the Haley Academic Center. The study divided the project into multiple phases and provided estimates for each phase of work. This project will build upon the previous study, as well as take into consideration the College's budget for any number of phases over multiple years. The scope of the first phase will likely include renovations to the dining hall area of the building. The project will follow the single selection procedures of the Authority.



Existing Patio Views



Proposed Conceptual Design

Project Budget and Schedule

Budget

Total Project Cost	<u>\$3,500,000</u>
Project Fund Deposit	3,500,000
Cost of Issuance/Reserves	<u>430,000</u>
Total from Community College Bonds, Series 2	<u>\$3,930,000</u>

Schedule

Summer 2017